

NOTICE OF PUBLIC HEARING-CITY OF WHITEWATER

Notice is hereby given that on Tuesday, November 20, 2012 at 6:30 pm at City Hall Council Chambers, a Public Hearing on the Proposed 2013 Budget of the City of Whitewater will be held. The proposed budget in detail is available for inspection at the City Clerk's office, 312 W Whitewater Street, from 8:00 am to 5:00 pm, Monday through Friday and at the Irvin L. Young Memorial Library, 431 W Center St. The following is a summary of the proposed 2013 Budget.

| General Fund | 2012 Approved Budget | 2013 Proposed Budget | % of Change |
|---|---------------------------------|---------------------------------|------------------------|
| <u>Revenues:</u> | | | |
| Taxes: | | | |
| General Property Tax | 2,864,990 | 2,955,417 | (1) 3.16 |
| Other Taxes | 94,882 | 111,187 | 17.18 |
| Special Assessments | 28,983 | 23,055 | (20.45) |
| Intergovernmental Revenues | 4,371,417 | 4,462,396 | 2.08 |
| Licenses & Permits | 67,825 | 76,350 | 12.57 |
| Fines, Forfeitures & Penalties | 453,800 | 432,700 | (4.65) |
| Public Charges for Services | 706,478 | 717,900 | 1.62 |
| Miscellaneous Revenues | 291,050 | 303,350 | 4.23 |
| Other Financing Source | 168,000 | 101,500 | (39.58) |
| Total Revenues: | 9,047,425 | 9,183,855 | 1.51 |
| Fund Balance Applied | 100,000 | - | (100.00) |
| Total Revenues/Fund Balance Applied: | 9,147,425 | 9,183,855 | 0.40 |
| <u>Expenditures:</u> | | | |
| General Government | 1,582,233 | 1,546,117 | (2.28) |
| Public Safety | 3,893,884 | 3,915,012 | 0.54 |
| Public Works | 956,576 | 934,904 | (2.27) |
| Cultural/Recreation/Education | 1,167,169 | 1,160,665 | (0.56) |
| Conservation/Development | 101,540 | 130,549 | 28.57 |
| Transfers: | | | |
| Debt Service | 449,732 | 525,426 | 16.83 |
| Sinking Funds | 348,463 | 423,138 | 21.43 |
| Community Development | 59,330 | - | (100.00) |
| Solid Waste Disposal | 334,077 | 355,000 | 6.26 |
| Capital Projects | 155,046 | 154,215 | (0.54) |
| Contingencies | 99,375 | 38,829 | (60.93) |
| Total Expenditures: | 9,147,425 | 9,183,855 | 0.40 |

(1) The **estimated** 2012 City Tax Rate for **Walworth County City Residents** is \$5.44 per \$1,000 in assessed value. This compares to \$5.27 per \$1,000 in assessed value in 2011. The **estimated** 2012 City Tax Rate for **Jefferson County City Residents** is \$5.53 per \$1,000 in assessed value. This compares with \$5.30 per \$1,000 in assessed value in 2011. The level of assessment for Walworth County and Jefferson County for 2011 is unknown at this time. The level of assessment was .977332349 for Walworth County and .971617423 for Jefferson County in 2011.